Official Newsletter of ACC Software Solutions
Q4 • October - December 2023

A Word from the ACC President

SEAN ATKINS

As we approach the end of the year, I want to take a moment to reflect on the remarkable journey we've had at ACC Software Solutions. Innovation has been at the heart of our endeavors, driving us to explore new horizons and enhance the services we provide to you. We've been on a quest to empower your businesses with cutting-edge solutions, and your feedback has been instrumental in shaping the path forward.

As we delve into the final quarter of the year, our commitment to excellence and customer…

Continued on Page 2...

This issue:

Acumatica 2023 R2

TAKING BUSINESSES TO THE NEXT LEVEL WITH EXCITING NEW FEATURES

Acumatica 2023 R2, the second of our semiannual product updates, is here!

In the ever-evolving landscape of business software solutions, anticipation builds each year for the unveiling of new and enhanced ERP functionalities. This year is no exception. It's with great excitement that we introduce the latest release from Acumatica: the 2023 R2.

The Acumatica 2023 R2 release is not merely an upgrade—it's a statement. It stands as a testament to Acumatica's commitment to driving innovation, embracing the future, and continuously providing value to its diverse user base.

Key Features of 2023 R2:

Reimagine your Business with Intelligent Technology.

Drive Growth with Best-in-Class Applications and Unified Finance & CRM.

Win in your Markets with Tailored Industry Capabilities.

Read the full release notes in this blog:
Acumatica 2923 R2 | ACC Software Solutions

Continued from Page 1...

satisfaction remains unwavering. In this edition of our newsletter, you'll find insights into the latest trends in the software landscape, success stories from our clients, and a glimpse into the exciting developments on the horizon.

Your partnership is the driving force behind our success, and we are immensely grateful for the trust you've placed in ACC Software Solutions. Together, we've achieved milestones, faced challenges, and forged a path toward continued growth.
Thank you for being an integral part of our journey. Here's to a season of reflection, gratitude, and anticipation for the opportunities that lie ahead.

Wishing you and your team a prosperous and joyful quarter.

Warm Regards,

Sean Atkins
President, ACC Software Solutions

Closing out the Year with Acumatica

A GUIDE TO FINANCIAL SUCCESS

As the year draws to a close, businesses using Acumatica's Cloud ERP solution have a valuable toolkit at their disposal to streamline year-end processes and set the stage for a successful new fiscal year. Efficiently closing out the year is crucial for accurate financial reporting, compliance, and planning for the future. Let's explore the key steps to ensure a seamless year-end process in Acumatica.

Note: In Acumatica ERP, year-end closing is performed automatically when you close the last period of the financial year. Thus, closing the last period of the financial year should be done only when the company is ready to close the General Ledger financial year. Period-end closing for the last period of the financial year must be completed in all other active modules before users can perform year-end closing in the General Ledger module.

The year-end closing includes the following stages:

- ✓ Generate periods for the new year and open at least one of these periods by using the Master Calendar Generation.
- ✓ Carry out the operations on your company's "year-end" checklist.
- ✓ Close the last period in the General Ledger module by using Close Financial Periods.

During closing of the financial year, the balance of YTD Net Income account updates the Retained Earnings account, which accumulates the net income over years. After that, the balance of the YTD Net Income account is reset to zero for a new financial year. The balances of the balance sheet accounts are transferred into the new financial year, while balances of other accounts are reset to zero.

Additional Year-End Tasks May Include:

- ✓ Review and Reconcile Accounts
- ✓ Utilize Closing and Adjustment Periods
- ✓ Generate Year-End Reports
- ✓ Prepare Budgets for the Future
- ✓ Employee Year-End Processes (payroll, benefits, W-2 forms, etc.)
- ✓ Clean-up Data
- ✓ Perform Inventory Audits
- ✓ Confirm Compliance

Closing out the year in Acumatica's Cloud ERP solution is an opportunity to not only meet regulatory requirements but also to position your business for continued success. By following these steps, you'll ensure accuracy in financial reporting, compliance with regulations, and strategic planning for the future. As always, consult with your support team for personalized guidance based on your business's unique needs.

Acumatica
The Cloud ERP

Year-End Success with Sage 100

YOUR COMPREHENSIVE CHECKLIST

As we approach the end of the year, it's time to ensure that your financial house is in order. Closing out the year in Sage 100 is a crucial step to guarantee accurate financial reporting and set the stage for a successful new year. To guide you through this process, we've compiled a comprehensive checklist to help you make the most of Sage 100's powerful features.

✓ **Balance Sheet and Income Statement:** Print the General Ledger Trial Balance using the last day of month once all activity for the month has been entered.

✓ **Collections and Write Offs:** Print the Customer Aged Receivables Report (a detail list of how much your customers owe your business) and the Accounts Receivable General Ledger (General Ledger Trial Balance should = the total amount due found on the Aged Receivables Report).

✓ **Money owed to Vendors:** Print the Vendor Aged Payable Report (a detail list of how much you owe other businesses or individuals) and the Accounts Payable General Ledger (General Ledger Trial Balance should = the total amount due found on the Aged Payable Report)

✓ **Stock on Shelf:** Print the last page of the inventory valuation report (a detail list of the items you have in your warehouse and their value) and the Inventory General Ledger (General Ledger Trial Balance should = the total inventory valuation amount found on the Inventory Validation Report).

✓ **Gross Wage of Staff:** If your company calendar year is January to December, then print the year to date payroll earnings report or get it from your payroll service provider. The Payroll Amounts for Salary and Wages Accounts found on the General Ledger Trial Balance should = The total YTD Gross on the Yearly Earnings Report

✓ **Available Cash:** Perform your monthly bank reconciliation (should equal to available cash balance in your checkbook). The Cash Accounts general ledger balances found on the General Ledger Trial Balance should = the reconciled checkbook balance once the bank reconciliation has been completed.

Continued from Page 4...

CONSIDER THESE ITEMS IN THE SAGE 100 YEAR END CLOSE CHECKLIST AT THE END OF THE YEAR

✓ Write off bad debts
✓ Close unwanted purchase orders
✓ Issue 1099's to vendors
✓ Print W2's
✓ PDF copies of YTD payroll reports
✓ Performs a physical inventory count
✓ Post asset depreciation
✓ Consider online accounting software

Completing these steps with Sage 100 will not only ensure compliance and accuracy in your financial reporting but will also position your business for success in the upcoming year. If you have any questions or need assistance with specific processes, our support team is ready to help.

SAGE 100 YEAR END FAQ'S

What if I'm a cashed based business?
- Then the bank reconciliation is a critical step so you confirm all the money you are spending has been recorded and all the money you are being paid and have deposited has been recorded.

What else do I need to consider?
- There may be many more steps that need to be completed each month. A month end checklist is important to help you make sure necessary tasks are being completed each month.

What is my accounting system is not in balance after I complete the month end close checklist?
- If you find discrepancies on any of these steps, contact your consultant.

Sage 100 2023.2 Release

ELEVATING YOUR BUSINESS TO NEW HEIGHTS

Sage has release yet another groundbreaking release—Sage 100 2023.2! Packed with innovative features and enhancements, this update is designed to empower your business, streamline operations, and elevate your overall experience with Sage 100.

The following updates and enhancements are available for on-plan customers using Sage 100. Certain enhancements are only available for Sage 100 subscription (Sage 100cloud) customers.

2023.2 Updates:

- ✓ **Labor Entries**: Edit the start time and end time for a specific work ticket or step.
- ✓ **Work Ticket Entry:** Summarize material lines by item and step number.
- ✓ **Development Studio:** A new keyword and value can be replaced in the Tag field to override the attributes assigned to a control by the current active theme.

Payroll 2.23.2 Updates:

- ✓ Mask Social Security Number (SSN) and Direct Deposit Information when Printing
- ✓ View Tax Table Rates in Tax Profile Maintenance
- ✓ Oceania Taxes Supported

Sage 100 Information Center:

To help you realize the full breath of benefits from Sage and your choice of Sage 100, we've taken the in-product Information Center to the next level. Now you can access tools, tips, and important product updates in a modern interface and in real-time.

As always, your feedback is invaluable to us. Please share your thoughts and experiences as you explore Sage 100 2023.2. We're committed to continuous improvement and ensuring that Sage 100 aligns seamlessly with your evolving business needs.

Upcoming & Past Webinars / Events

ACC SOFTWARE SOLUTIONS

At ACC Software Solutions, our commitment to fostering knowledge and empowering businesses goes beyond providing top-tier software solutions. Our webinars, both past and upcoming, are a testament to this dedication. These sessions, crafted meticulously by industry experts, delve into the intricacies of modern business challenges and solutions. If you missed our previous webinars, fret not – they've been packed with insights, strategies, and actionable takeaways. And for those looking to the future, our upcoming sessions promise to be just as enriching, ensuring you stay at the forefront of industry innovations. Dive in, explore, and let's journey together towards optimized business processes and growth.

(WEBINAR) **2023 Summer Series -** *Recorded*
This summer, ACC Software Solutions brought forth a series of enlightening webinars, workshops, and interactive sessions, collectively termed the "ACC Summer Series." Aimed at empowering businesses and bridging knowledge gaps, the series became a hub for innovation, learning, and collaborative growth.

(WEBINAR) **2023 User Group Meetings -** *Recorded*
As we step into a new phase of innovation and collaboration, we're thrilled to bring you the recorded highlights of our 2023 User Group Meetings for Sage 100 and Acumatica. The energy, insights, and shared experiences from these gatherings were truly inspiring.

In these recorded sessions, you'll find a treasure of knowledge, including:
- **Product Updates:** Get an exclusive look at the latest features, enhancements, and roadmap insights for Sage 100 and Acumatica. Discover how these advancements can elevate your user experience.
- **Training & Workshops:** Dive into educational sessions designed to empower you with in-depth knowledge. Whether you're a seasoned user or just starting, there's something for everyone.
- **Future Roadmaps:** Gain insights into the future of Sage 100 and Acumatica. Understand upcoming features and functionalities that will shape the way you do business.

We believe in the power of a connected community, and these recorded User Group Meetings are a testament to the strength and unity within ACC Software Solutions. Your active participation has made these events truly exceptional.

(WEBINAR) **2024 User Group Meetings -** *TBD*
As we embrace the dawn of a new year, we're thrilled to kick off our quarterly User Group Meetings for 2024, bringing together the Acumatica and Sage 100 communities for a year filled with innovation, insights, and collaboration.

Upcoming & Past Webinars / Events

UNVEILING THE FUTURE: JOIN US AT ACUMATICA SUMMIT 2024!

Get ready to ignite your business potential because the Acumatica Summit 2024 is just around the corner! We're thrilled to extend a special invitation to all our valued members to participate in this landmark event.

Acumatica Summit 2024 will take place starting Sunday, January 28 through Wednesday January 31 with three full days of expanded opportunities to network, to connect, to learn, to train, to celebrate and to discover. Held at the luxurious Wynn Las Vegas ensuring an incredible experience from start to finish with their state-of-the-art conference facilities.

Reflecting on the Transformative Year

ERP HIGHLIGHTS OF 2023

As we bid farewell to 2023, it's time to take a moment and reflect on the dynamic landscape of the ERP world over the past year. The journey has been marked by innovation, adaptability, and a collective commitment to enhancing business processes. Here are some notable highlights that shaped the ERP landscape in 2023:

- ✓ **Embracing Cloud Dominance:** Businesses across industries recognized the agility, scalability, and accessibility that cloud platforms offer, leading to a significant shift towards cloud-centric ERP strategies.
- ✓ **Integration Takes Center Stage:** Integration became a key focus, with businesses emphasizing the need for seamless connectivity between ERP systems and other applications to create unified ecosystems that enhance data flow & decision-making.
- ✓ **AI and Automation Integration:** Artificial Intelligence (AI) and automation found their place in ERP systems, driving efficiency and predictive analytics - automate routine tasks, enhance data analysis, and make proactive, data-driven decisions.
- ✓ **Cybersecurity Concerns:** With the increasing reliance on digital platforms, cybersecurity emerged as a top priority. ERP users intensified efforts to fortify systems, ensuring security measures to protect data from evolving cyber threats.
- ✓ **Personalized User Experiences:** User-friendly interfaces, intuitive designs, and personalized dashboards became integral to ERP systems, aiming to improve usability and facilitate greater user engagement.
- ✓ **Sustainability Integration:** ERP platforms began offering tools to track and manage environmental impacts, contributing to eco-friendly practices.
- ✓ **Supply Chain Resilience:** The challenges posed by global disruptions prompted a reevaluation of supply chain strategies. ERP systems played a crucial role in optimizing supply chain resilience, offering real-time visibility, demand forecasting, and risk mitigation tools.
- ✓ **Industry-Specific Solutions:** Whether in healthcare, manufacturing, or retail, businesses sought ERP systems that addressed their unique challenges and complied with industry regulations.
- ✓ **Continued Evolution of Mobile ERP:** The mobile ERP experience continued to evolve, allowing users to access critical business data on the go. Mobile applications gained enhanced functionalities, empowering decision-makers with real-time insights, regardless of their location.
- ✓ **Collaboration and Community Growth:** ERP user communities flourished, fostering collaboration and knowledge-sharing. Businesses tapped into the collective wisdom of ERP ecosystems, exchanging insights, best practices, and lessons learned.

As we move forward into 2024, the ERP world stands at the intersection of innovation and practicality. The lessons learned in 2023 will undoubtedly shape the trajectory of ERP solutions, ensuring that businesses are equipped to thrive in an ever-changing global landscape. Cheers to the achievements of the past year and the exciting possibilities that lie ahead!

ACC Software Solutions On-Demand Training Lab

LEARN. 24/7. AT YOUR PACE. ON YOUR SCHEDULE.

We are excited to introduce our new on-demand training resource exclusively available for customers on an active support plan. This comprehensive training program is designed to provide you with the knowledge and skills needed to maximize the value of your support plan and fully leverage the capabilities of our products.
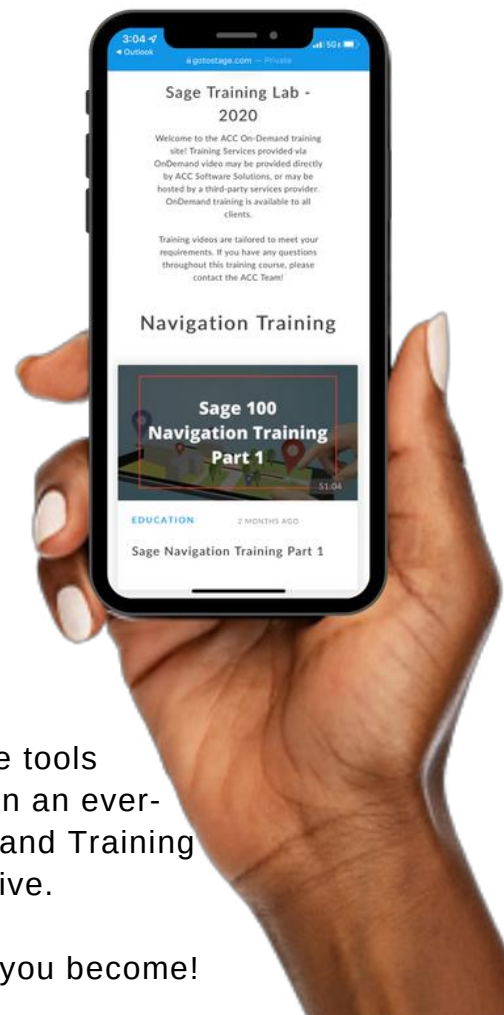
With this on-demand training resource, you have the flexibility to access training materials whenever and wherever it suits you best. Whether you are a new user or a seasoned expert, these resources offer valuable insights, best practices, and step-by-step instructions to enhance your proficiency and productivity.

Key Features of On-Demand Training Include:

✓ Extensive Library of Training Materials
✓ Self-Paced Learning
✓ Hands-On Exercises and Simulations
✓ Expert Guidance
✓ Updated Content
✓ Convenient Access
✓ Continuous Learning

Our on-demand training resource provides you with the tools and resources to build your expertise and stay ahead in an ever-evolving business landscape. To access your On-Demand Training Lab, contact your ACC Software Solutions representative.

Remember, the more you know, the more empowered you become!

3rd Party Spotlights

ACUMATICA AND SAGE 100 INTERGRATIONS

We are excited to shine the spotlight on the 3rd party integration capabilities of Acumatica and Sage 100, leading ERP platforms. With these robust ecosystems of integration partners, you can seamlessly connect and integrate Acumatica or Sage 100 with a wide range of complementary applications, empowering your organization with enhanced functionality, automation, and efficiency.

Payment technology evolves quickly; you need a partner that stays ahead of the curve. REPAY combines the best, established solutions with our extensive network of integrations enabling clients to quickly accept and make payments, all from a single platform.

INFODYNAMICS BooksSmart for Sage eliminates manual data entry and completely automates your accounting workflow. BooksSMART integrates flawlessly with Sage 100 for more comprehensive document management across your entire organization.

Take control of your online store with Shopify. Skip hours of development work with software that lets you update content on the spot. Or access the code yourself for custom changes using Liquid, HTML, CSS, and JavaScript.
Optimized for conversion, every Shopify theme is fully customizable, so you can experiment with layouts and campaigns, then sync your content across channels.

CONTACT ACC SOFTWARE SOLUTIONS FOR AN IN-DEPTH CONVERSATION OF YOUR EVOLVING SOFTWARE NEEDS

These are just a few examples of the countless possibilities that 3rd party integrations offer with Acumatica and Sage 100. By leveraging the power of integration, you can extend the capabilities of your ERP, tailor the system to your specific needs, and drive operational excellence.

FOLLOW ACC ON SOCIAL MEDIA

ACC is ramping up our social media presence with new daily updates including: technical videos on YouTube, blog posts, news, and industry insights, on Facebook, LinkedIn, Twitter, and Email. Follow us for the most recent industry highlights!

2023 BLOG, VIDEO & WEBINAR HIGHLIGHTS

ACC posts new blogs and videos weekly! You will find blogs to answer your technical support questions, implementation do's and don'ts, and even video blogs for more in depth information. To find a blog that best fits your needs visit us online at www.4acc.com/blog/.

Catch up on this quarter's ACC Webinar Events to get the most of your ERP solution! Re-watch live events at your convince or register for upcoming events with the ACC Software Team at www.4acc.com/webinars/.

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